

Canadian life companies operating under Dominion registration had, at Dec. 31, 1939, life insurance in force in countries outside Canada amounting to \$3,190,177,901. As shown in Table 20, insurance in force in currencies other than Canadian amounted to \$3,089,351,411. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1939, amounted to \$841,152,116. Since the business in force in Canada of these companies at Dec. 31, 1939, amounted to \$4,469,776,480, the total business on their books, Canadian and non-Canadian, amounted to \$7,659,954,381. Thus over 41 p.c. of the total business in force was out of Canada.

**20.—Life Insurance Effected and in Force, and Reserves, by Canadian Companies (Excluding Fraternal Societies) Operating Under Dominion Registration, in Currencies Other Than Canadian, by Companies, 1939, with Totals for 1938**

NOTE.—Figures are given in Canadian dollars, mainly at par rates of exchange.

Company	Insurance Effected			Insurance in Force		
	British Currencies	Foreign Currencies	Total	British Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Canada.....	6,146,905	10,379,665	16,526,570	141,751,770	194,970,566	336,722,336
Commercial.....	Nil	24,000	24,000	Nil	38,000	38,000
Confederation.....	6,759,237	8,727,686	15,486,923	75,894,440	66,477,190	142,371,630
Continental.....	10,951	79,104	90,055	13,241	171,750	184,991
Crown.....	4,505,276	8,740,838	13,246,114	24,509,235	39,827,488	64,336,723
Dominion.....	461,227	3,120,843	3,582,070	2,762,572	10,243,535	13,006,107
Dominion of Canada....	272,781	8,000	280,781	1,330,105	19,433	1,349,538
T. Eaton.....	Nil	Nil	Nil	18,000	24,000	42,000
Equitable of Canada....	"	4,802	4,802	Nil	620,076	620,076
Great-West.....	"	12,794,627	12,794,627	"	124,378,891	124,378,891
Imperial.....	3,121,112	1,532,063	4,653,175	19,505,550	25,552,517	45,058,067
London.....	Nil	128,359	128,359	Nil	2,277,907	2,277,907
Manufacturers.....	13,702,467	18,213,128	31,915,595	125,865,580	144,766,748 <sup>1</sup>	270,632,328 <sup>1</sup>
Maritime.....	60,978	7,150	68,128	2,022,241	36,582	2,058,823
Monarch.....	Nil	51,312	51,312	Nil	55,812	55,812
Montreal.....	54,602	85,773	140,375	748,471	442,989	1,191,460
Mutual of Canada.....	77,599	864,400	941,999	1,036,753	13,389,160	14,425,913
National Life.....	342,298	62,100	404,398	1,201,326	435,518	1,636,844
North American.....	137,586	2,356,729	2,494,315	664,980	13,628,617	14,293,597
Northern.....	Nil	883,686	883,686	23,133	1,528,934	1,552,067
Sun.....	39,922,985	105,615,685	145,538,670	604,296,604	1,448,710,444	2,053,007,048
Western.....	Nil	48,253	48,253	Nil	111,253	111,253
<b>Totals, 1939.....</b>	<b>75,576,004</b>	<b>173,728,203</b>	<b>249,304,207</b>	<b>1,001,641,001</b>	<b>2,087,707,410<sup>1</sup></b>	<b>3,089,351,411<sup>1</sup></b>
<b>Totals, 1938.....</b>	<b>81,739,360</b>	<b>168,810,535</b>	<b>250,549,895</b>	<b>988,711,519</b>	<b>2,044,421,373<sup>1</sup></b>	<b>3,033,132,892<sup>1</sup></b>

<sup>1</sup> Includes miscellaneous currencies.